

Near Retirement

- Complete retirement application prior to last day of employment, but no later than 60 days after
- Open a case in PeopleGateway by selecting "Career & Recruiting", then "Leaving TVA"
- To continue medical coverage, open a "Benefits Inquiry" case in PeopleGateway and attach the Retiree Medical Application (TVA Form 17328). Form must be received within 30 days after termination
- Verify your beneficiary and personal email address in Fidelity NetBenefits

Last TVA Paycheck

- Last employee straight-time direct deposit
- Paid on the following Monday payday after employment ends
- A Paper copy of your last W2 will be mailed to your home address at the beginning of the following year

TVA-Related Payments

- Final TVA payment may include overtime, unused annual leave, and/or severance pay
- Paid on the 2nd or 3rd Monday payday after employment ends
- For more information on your TVA-related payments, including annual leave, last employee payment/statement, severance pay, and/or Winning Performance, contact Financial Shared Services at payroll@tva.gov or 865-632-2231

1st Retirement Payment

- Paid 6-8 weeks after employment ends
- Payment is retroactive to the last day of employment
- For more information, contact the TVA Retirement System at tvars@tva.gov or 865-632-2672
- Following your first direct deposit, information will be mailed to your home address regarding online account setup with the Bank of New York Mellon, who processes TVARS monthly payments

2nd Retirement Payment

- Paid on the last business day of the same month you receive your 1st retirement payment
- Full month payment
- May include 1-2 deductions for medical insurance
- For more information on retiree medical insurance, contact the People First Solution Center at 888-275-8094

On-Going

- Monthly retirement benefit payments are deposited on last business day of each month
- You will receive a direct deposit statement via mail each January and in any month your deposit amount changes for any reason
- For address, direct deposit, or tax withholding changes, please access your online account with BNY Mellon or contact BNY Mellon at 844-545-1256